

NORTH COUNTY REGIONAL FIRE AUTHORITY

RESOLUTION NO. 06092021-01

WHEREAS, the Municipality is a political subdivision of the State in which Municipality is located (the “State”) and is duly organized and existing pursuant to the Constitution and laws of the State.

WHEREAS, pursuant to applicable law, the governing body of the Municipality (“Governing Body”) is authorized to acquire, dispose of and encumber real and personal property, including, without limitation, rights and interest in property, leases and easements necessary to the functions or operations of the Municipality.

WHEREAS, the Governing Body hereby finds and determines that the execution of one or more Master Lease-Purchase Agreements (“Leases”) in the principal amount not exceeding the amount stated above for the purpose of acquiring the property (“Equipment”) to be described in the Leases is appropriate and necessary to the functions and operations of the Municipality.

WHEREAS, PNC Equipment Finance, LLC (“Lessor”) shall act as Lessor under said Leases.

NOW, THEREFORE, Be It Ordained by the Governing Body of the Municipality:

Section 1. Either one of the Fire Chief or Finance Manager (each an “Authorized Representative”) acting on behalf of the Municipality, is hereby authorized to negotiate, enter into, execute, and deliver one or more Leases in substantially the form set forth in the document presently before the Governing Body, which document is available for public inspection at the office of the Municipality. Each Authorized Representative acting on behalf of the Municipality is hereby authorized to negotiate, enter into, execute, and deliver such other documents relating to the Lease as Authorized Representative deems necessary and appropriate. All other related contracts and agreements necessary and incidental to the Leases are hereby authorized.

Section 2. By a written instrument signed by an Authorized Representative, said Authorized Representative may designate specifically identified officers or employees of the Municipality to execute and deliver agreements and documents relating to the Leases on behalf of the Municipality.

Section 3. The aggregate original principal amount of the Leases shall not exceed the amount stated above and shall bear interest as set forth in the Leases and the Leases shall contain such options to purchase by the Municipality as set forth therein.

Section 4. The Municipality’s obligations under the Leases shall be subject to annual appropriation or renewal appropriation or renewal by the Governing Body as set forth in each Lease and the Municipality’s obligations under the Leases shall not constitute general obligations of the Municipality or indebtedness under the Constitution or laws of the State.

Section 5. As to each Lease, the Municipality reasonably anticipates to issue not more than \$10,000,000 of tax-exempt obligations (other than “private activity bonds” which are not “qualified

501(c)(3) bonds”) during the current calendar year in which each such Lease is issued and hereby designates each Lease as a qualified tax-exempt obligation for purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended.

Section 6. This resolution shall take effect immediately upon its adoption and approval.

ADOPTED at a regular meeting of the Board of Commissioners of North County Regional Fire Authority on this 9th day of June, 2021; the following Commissioners being present and voting:

NORTH COUNTY REGIONAL FIRE AUTHORITY

DocuSigned by:
Larry Longley
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Commissioner Larry Longley

DocuSigned by:
Greg Oakes
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Commissioner Greg Oakes

DocuSigned by:
Judy Williams
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Commissioner Judy Williams

DocuSigned by:
Janet Iverson
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Commissioner Jan Iverson

DocuSigned by:
Ric Cade
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Commissioner Ric Cade

DocuSigned by:
Rob Johnson
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Commissioner Rob Johnson

Attest:

North County Regional Fire Authority

DocuSigned by:
Katie Casey
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Katie Casey, Board Secretary

CERTIFICATION

I, the undersigned, Secretary of the North County Regional Fire Authority (the "NCRFA"), hereby certify as follows:

1. The attached copy of Resolution No. **06092021-01-01** (the "Resolution") is a full, true, and correct copy of the Resolution duly adopted at a regularly scheduled meeting of the Board of North County Regional Fire Authority (the "Board") held on June 9th, 2021, as the Resolution appears on the minute books of the NCRFA and the Resolution is now in full force and effect.
2. A quorum of the Board was present throughout the meeting and a majority of those members on the Board present voted in the proper manner for the adoption of the Resolution.

IN WITNESS WHEREOF, I have hereunto set my hand this 9th day of June, 2021.

DocuSigned by:
Katie Casey
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Katie Casey, Board Secretary
North County Regional Fire Authority