NORTH COUNTY REGIONAL FIRE AUTHORITY

RESOLUTION NO. 11252015-04

DECLARING SUBSTANTIAL NEED FOR TAX LEVY PURPOSES

WHEREAS, THE Board of Fire Commissioners)the "Board") of North County Regional Fire Authority (the "Authority) will adopt an annual budget for the 2016 calendar year, prior to December 31, 2015, and;

WHEREAS, the Authority is dependent upon property taxes as the largest source of revenue in which to fund the operations of the Authority, and;

WHEREAS, the Authority is restricted by RCW 84.55.0101 to increase property taxes by no more than 101% unless the rate of inflation (IPD rate) is below 1% which would then make the IPD rate be the maximum rate of tax increase, and;

WHEREAS, the IPD rate for 2016 has been determined to be 0.251 percent, and;

WHEREAS, the Board desires to levy the highest lawful levy in order to fund the necessary operations and functions of the Authority;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of North County Regional Fire Authority Taxing District has determined that, due to a general maintenance and operation expense, the Board of Commissioners finds that there is a substantial need to set the levy limit at one hundred one percent (101%) in addition to utilizing banked levy capacity to sustain the levy rate at the highest allowable rate.

ADOPTED at a regular meeting of the Board of Commissioners of North County Regional Fire Authority on this 25th day of November, 2015; the following Commissioners being present and voting:

NORTH COUNTY REGIONAL FIRE AUTH	IORITY
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Commissioner Larry Longley	Commissioner Greg Oaks
	Judierson
Commissioner Jeff Sinker	Commissioner Dave Fennell Jan Werson
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Commissioner Dave Fennell	Commissioner Al Ashley
Attest:	
North County Regional Fire Authority	

Katie Ellis, Board Secretary